Vigil for Peace The Federal Budget: A Moral Choice

Some of the problems we could solve:	How we can afford to get there:
Cut poverty in half over the next 10 years. Cost: \$90 billion per year	Hold Pentagon spending to 2007 levels plus inflation. Net savings: \$100 billion per year over 10 years
End hunger in the world. Cost: \$30 billion per year for 10 years	End the 100% crop insurance subsidy to major agribusiness firms. Net savings: \$30 billion per year
Reduce energy consumption In the U.S. Cost: \$50 billion to provide solar energy for 2 million homes and retrofit half a million homes for energy efficiency over the next five years	End subsidies to gas and oil industries. Net savings: More than \$60 billion over the next five years
Prevent the next wars. Cost: \$4.3 billion to take the next steps in 2013 to fully fund U.S. war prevention programs, to contribute to international organizations and peacekeeping, and to secure and remove vulnerable nuclear materials around the world	Bring home an additional 4,300 troops from Afghanistan in 2013, leaving more than 63,000. Net savings: \$4.3 billion (at approximately \$1 million per soldier per year.)
Reduce the federal debt by \$1.4 trillion over the next 10 years	End the temporary (2001 and 2003) tax cuts for wealthlest 2 percent of households. Net saving: \$830 billion and repeal the tax loophole for U.S. corporations' offshore profits. Net savings: \$583 billion.

Source: Friends Committee on National Legislation, <u>www.fcnl.org</u>

The Vigil for Peace was initiated by the Albany Friends Meeting and Peace Action. Find out how you can work for peace. Call 518-595-9324

Vigil for Peace The Federal Budget: A Moral Choice

Some of the problems we could solve:	How we can afford to get there:
Cut poverty in half over the next 10 years. Cost: \$90 billion per year	Hold Pentagon spending to 2007 levels plus inflation. Net savings: \$100 billion per year over 10 years
End hunger in the world. Cost: \$30 billion per year for 10 years	End the 100% crop insurance subsidy to major agribusiness firms. Net savings: \$30 billion per year
Reduce energy consumption In the U.S. Cost: \$50 billion to provide solar energy for 2 million homes and retrofit half a million homes for energy efficiency over the next five years	End subsidies to gas and oll industries . Net savings: More than \$60 billion over the next five years
Prevent the next wars. Cost: \$4.3 billion to take the next steps in 2013 to fully fund U.S. war prevention programs, to contribute to international organizations and peacekeeping, and to secure and remove vulnerable nuclear materials around the world	Bring home an additional 4,300 troops from Afghanistan in 2013, leaving more than 63,000. Net savings: \$4.3 billion (at approximately \$1 million per soldier per year.)
Reduce the federal debt by \$1.4 trillion over the next 10 years	End the temporary (2001 and 2003) tax cuts for wealthlest 2 percent of households. Net saving: \$830 billion and repeal the tax loophole for U.S. corporations' offshore profits. Net savings: \$583 billion.

Source: Friends Committee on National Legislation, <u>www.fcnl.org</u>

The Vigil for Peace was initiated by the Albany Friends Meeting and Peace Action. Find out how you can work for peace. Call 518-595-9324